



BANCO INDUSVAL S.A.

Public Company with Authorized Capital
Corporate Taxpayer Registry (CNPJ/ME) No. 61.024.352/0001-71
State Board of Trade (NIRE) No. 353.000.242-90
Brazilian Securities and Exchange Commission (CVM) Code: 20885

MATERIAL FACT

Banco Indusval S.A. ("Voiter" or "Company") (B3: IDVL4 and IDVL3), in compliance with the provisions of CVM Instruction No. 358, dated January 3, 2002, as amended, hereby informs its shareholders and the market in general that, as of yesterday:

- (i) the termination of the Company's Shareholders' Agreements dated 11/07/2011 and 08/26/2019 was completed;
- (ii) the Company received letters from Mr. Luiz Masagão Ribeiro and Mr. Manoel Felix Cintra Neto, through which they irrevocably and irreversibly (a) resigned their positions as members of the Company's Board of Directors, as well as (b) undertake to remain as shareholders of the Company until the incorporation of shares is implemented, which was approved at the Company's Extraordinary General Shareholders' Meeting held on 8/14/2020 ("Incorporation of Shares"), such that they will not exercise their withdrawal right arising from the Incorporation of Shares nor will they adhere to the tender offer for acquisition of shares for the purposes of the Company's exit from the Level 2 listing segment of B3 S.A. – Brasil, Bolsa, Balcão, reported in the Material Facts disclosed on 12/27/2019, 06/09/2020, 08/13/2020 and 08/27/2020 ("OPA"); and
- (iii) agreements have been made with Mr. Jair Ribeiro da Silva Neto, through which he undertook to (a) only partially exercise his withdrawal right arising from the Incorporation of Shares, such that 1,067,616 shares issued by the Company and owned by him are reimbursed due to exercising the withdrawal right; (b) not sell shares issued by the Company and owned by him in the context of the OPA; and (c) sell to NK 031 Empreendimentos e Participações S.A., the company that will incorporate all shares of the Company, the totality of the shares he receives due to the Incorporation of Shares, receiving, as payment for this sale, the right to a portion of the amounts of overdue and unpaid credits held by the Company that it may eventually recover from the respective debtors. The total amount that Mr. Jair Ribeiro da Silva Neto may receive in the arrangement described in item (c) above will be limited to the amount he would receive if he sold the rest of his shares under the context of the OPA.

São Paulo, September 15, 2020

CARLOS ANDRE HERMESINDO DA SILVA

Investor Relations Officer